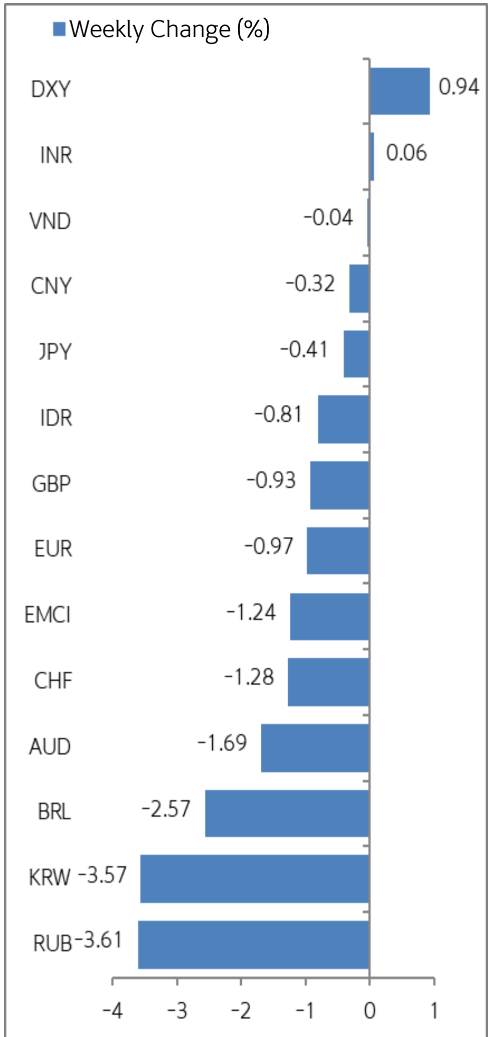
Weekly Global FX Market Monitor

2026.6.8

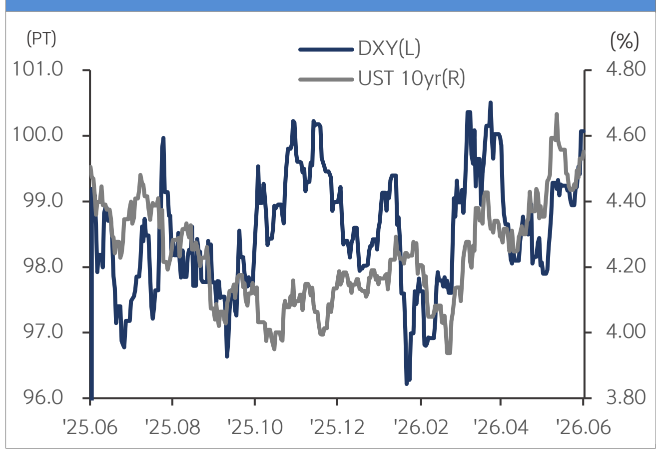
Global

Solution & Trading Center, Kim Seo Jae
02-2151-2322, sjkim@shinhan.com
Translation. Choi, Yi Hyuk



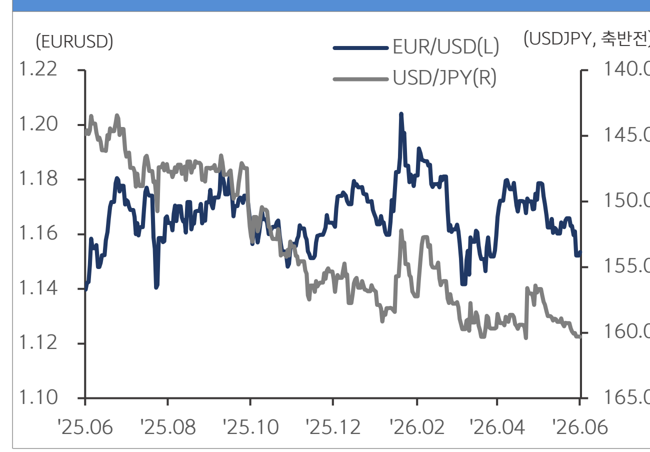
- Last Week: Strong USD (+0.55%), Weak EUR (-0.97%), Weak JPY (-0.41%)
  - The USD strengthened as the US-Iran deadlock persisted and military tensions rose. Inflation and strong May employment data heightened caution regarding the Fed in June, driving further upside in the DXY
  - While the market expects a rate hike at the June ECB meeting, the EUR continued to show volatility driven by Middle East headlines. The Euro fell below the $1.16 level amid new military conflicts
  - The pace of the USD/JPY rise was limited by Japanese authorities' defense against a weak Yen, but it still breached the support level of 160 per dollar. BOJ officials mentioned the possibility of a rate hike
- The EM Currency Index fell (-1.24%) due to US-Iran clashes in the Middle East and Iran's direct attack on Israeli mainland
  - The CNY weakened (-0.32%) as investment sentiment shrank following re-escalating US-Iran tensions.
  - INR was flat-to-strong (+0.06%), VND was flat-to-weak (-0.04%), and IDR weakened (-0.81%)

Dollar Index & US Treasury 10yr



Source : Bloomberg , SHB Solution & Trading Center

EUR & JPY Trend



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India

Solution & Trading Center, Kim Seo Jae
02-2151-2322, sjkim@shinhan.com
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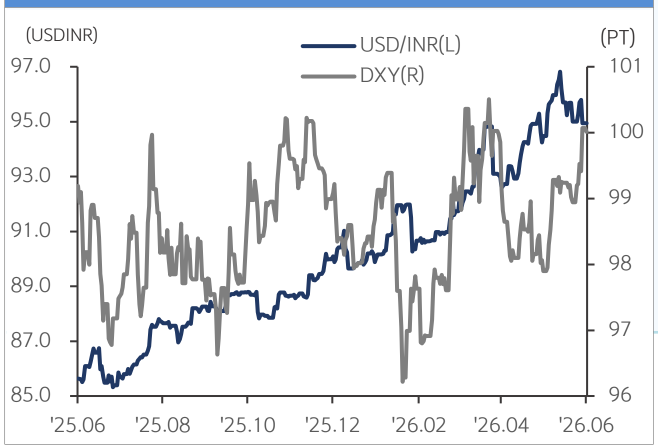
USD/INR	94.94
52wk high	96.97
52wk low	85.26
Sensex	**74,243**
52wk high	86,159
52wk low	71,546
Government Bond (10yr, %)	**6.98**
52wk high	7.14
52wk low	6.25
Major Indices Snap shot	
Real GDP Growth(%,YoY)	7.80
Rate(%,YoY)	3.48
Consumer Prices(%,YoY)	8.30
RBI Rate(%)	5.25
Manufacturing PMI (index)	55.00
Industrial Production (%,YoY)	4.90
Core Sector Growth(%,YoY)	1.65
Exports(%,YoY)	13.78
Imports(%,YoY)	10.04
Current Account($bn)	-13.17
Financial Earnings and Expenses (INR10mn)	- 3,623.03
FX Reserve($mn)	682,300

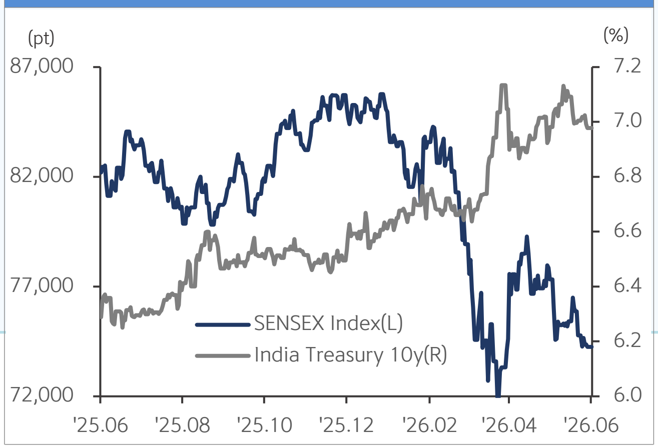
- USD/INR moved around 94.94~95.79, flat-to-strong compared to last week (+0.06%)
- Concerns over a prolonged war grew due to military conflicts in the Middle East and Lebanese militant groups rejecting an Israel-Lebanon agreement. The Rupee initially weakened but turned strong late-week after the central bank announced a series of measures to stabilize the currency.
- FPI net sold in equities and net bought in bond market.
  - Equity: Net sold (6/1~6/4 cumulative) : $650.78 mil, SENSEX dropped (-0.71%)
  - Bond: Net bought (6/1~6/4 cumulative) : $36.49 mil, bond yield dropped (10y, 6.98%, -2.70bp)
- India's Q1 GDP growth was recorded at 7.8%, with previous figures revised upward. Although authorities announced foreign investment incentives to stabilize the INR, a recovery in investment sentiment appears difficult due to the ongoing US-Iran negotiation deadlock. However, the central bank's stabilization measures are expected to control the pace of the USD/INR rise. (Expected Range: 94.60~95.90)

USD/INR & Dollar Index



Source : Bloomberg , SHB Solution & Trading Center

SENSEX & India Treasury 10y



Source : Bloomberg , SHB Solution & Trading Center

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Vietnam

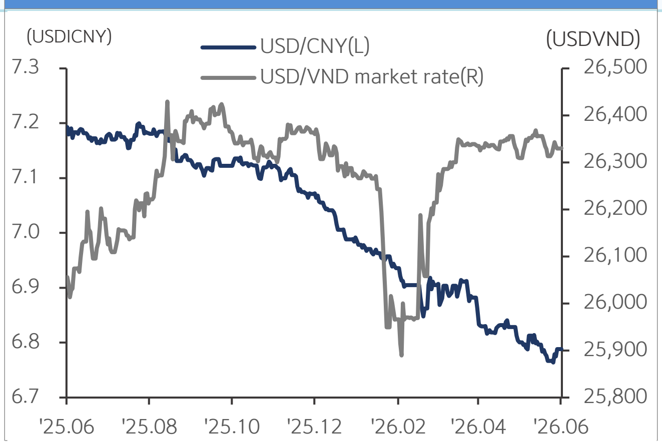
Solution & Trading Center, Paik Seok Hyun
02-2151-2632, seokhyun100@shinhan.com
Translation. Jeong, Bong Kwon

USD/VND	26,330
52wk high	26,437
52wk low	25,871
VN Index	1,839
52wk high	1,937
52wk low	1,300
Government Bond (10yr, %)	4.33
52wk high	4.33
52wk low	3.15
Major Indices Snap shot	
Real GDP Growth Rate(%,YoY)	7.83
Consumer Prices(%,YoY)	5.6
Total Mining Industries Producer Price(%,YoY)	9.18
Refinance rate(%)	4.50
Manufacturing PMI (index)	53
Industrial Production (%,YoY)	8.80
Retail Sales(%,YoY)	11.20
Exports(%,YoY)	18
Imports(%,YoY)	33.8
Current Account($mn)	7654.00
Financial Earnings and Expenses (VND10bn)	-605,800
FX Reserve($mn)	83,619

- USD/VND moved around 26,319~26,343, slightly weakened compared to last week(-0.04%)
- SBV announced central rate at 25,147 on 6/5 up from 25,139 on 5/29
- The VND remains in a managed depreciation phase and, except for a brief period in late January, has traded broadly sideways against the U.S. dollar since October last year. Foreign investors have continued to sell Vietnamese equities, but the value of the dong has remained relatively stable thanks to the SBV's liquidity management and exchange-rate policies
- FPI net sold (276.59 mil)

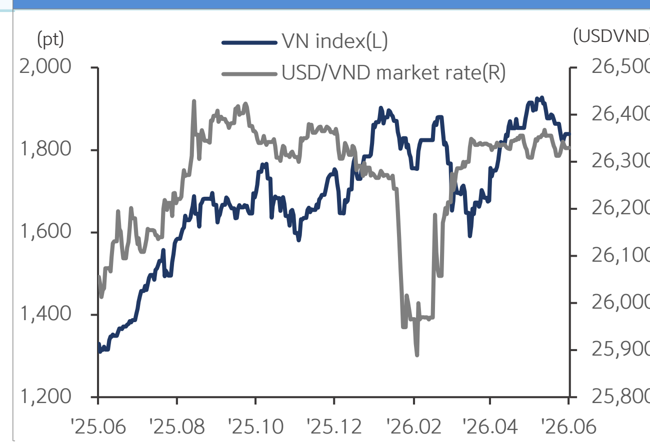
  - VN index dropped (-1.32%), VNIBOR3M was 7.9% (+20.0bp)
- As U.S.-Iran negotiations continue to make little progress, stronger-than-expected U.S. employment data for May has reinforced concerns over a hawkish Federal Reserve stance, leading to broad dollar strength externally. It is worth noting that the balance of risks remains tilted to the upside for the exchange rate (Expected Range: 26,320 ~ 26,350)

USD/CNY & USD/VND Market Rate



Source : Bloomberg , SHB Solution & Trading Center

VN Index & USD/VND Market Rate



Source : Bloomberg , SHB Solution & Trading Center

Weekly Global FX Market Monitor

2026.06.08

Indonesia

Solution & Trading Center, So Jae Yong
02-2151-2638, jyso@shinhan.com
Translation. Jeong, Bong Kwon

USD/IDR	18,020
52wk high	18,074
52wk low	16,090
Jakarta Index	5,595
52wk high	9,174
52wk low	5,594
Government Bond (10yr, %)	6.90
52wk high	6.95
52wk low	5.94
Major Indices Snap shot	-
Real GDP Growth Rate(%,YoY)	5.61
Consumer Prices(%,YoY)	3
Total Mining Industries Producer Price(%,YoY)	5.76
Refinance rate(%)	5.25
Manufacturing PMI (index)	50
Industrial Production (%,YoY)	-1.74
Retail Sales(%,YoY)	-1.92
Exports(%,YoY)	21.98
Imports(%,YoY)	22.49
Current Account($mn)	-4,008
Financial Earnings and Expenses (IDR10bn)	-509,161
FX Reserve($mn)	146

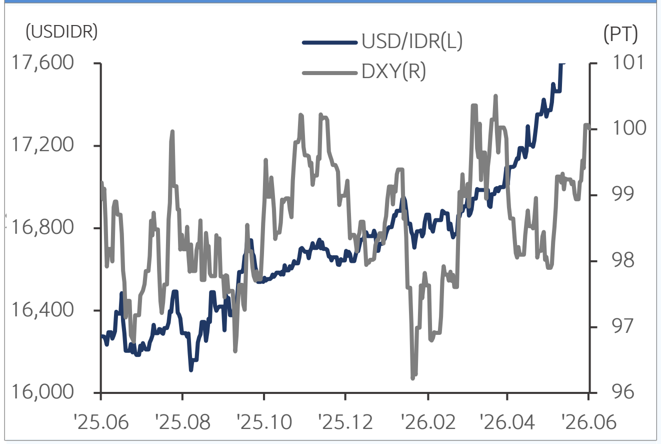
- Last week (6/1~6/5): USD/IDR traded in a range of 17,838 ~ 18,033, weakened WoW (-0.81%)
- Externally, broad U.S. dollar strength intensified, while domestically the Indonesian equity market plunged, pushing USD/IDR above the 18,000 level. The authorities intervened in the FX market, and BI and the Ministry of Finance held an emergency joint briefing to signal their commitment to market stability, but investor sentiment failed to recover
- FPI net sold in equities but net bought in bonds

-Equities: Net sold (6/2 ~ 6/5 cumulative: USD 409.88 mil), Jakarta Composite Index dropped (-8.73%)

- Bonds: Net bought (6/2 ~ 6/4 cumulative: USD 494.35 mil), bond yields rose (10y, 6.90%, 18.00 bp)

- Several major Indonesian stocks were removed from the MSCI and FTSE indices, while reports of the Finance Minister's resignation weighed on sentiment. The Ministry of Finance and BI announced emergency measures to maintain fiscal discipline and stem capital outflows, though their ability to restore foreign investor confidence remains uncertain
- With Middle East tensions unresolved and strong U.S. employment data reinforcing Fed hawkishness, the impact of Indonesia's market-support measures may be limited. Markets will closely watch potential intervention via FX reserves (Expected Range: 18,000 ~ 18,150)

USD/IDR & Dollar Index



Source : Bloomberg , SHB Solution & Trading Center

IDX & Indonesia Treasury 10y

Source : Bloomberg , SHB Solution & Trading Center

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2026.6.8

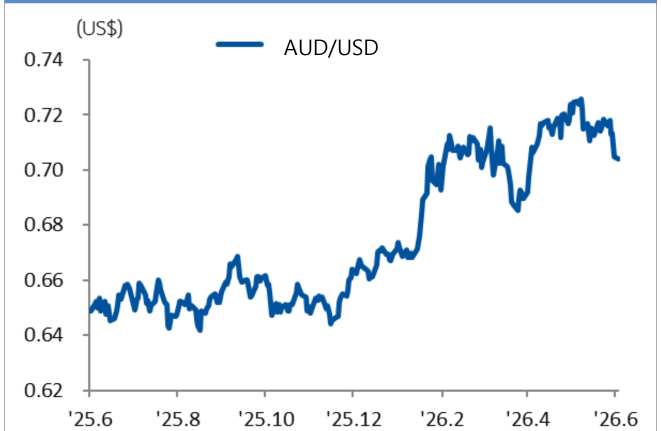
Australia

Solution & Trading Center, Paik Seok Hyun
02-2151-2632, seokhyun100@shinhan.com
Translation. Choi, Yi Hyuk

AUD/USD	0.7039
52wk high	0.7258
52wk low	0.6420
S&P/ASX200	8,625
52wk high	9,201
52wk low	8,366
Government Bond (10yr, %)	4.91
52wk high	5.12
52wk low	4.10
Major Indices Snap shot	
Real GDP Growth Rate(%,YoY)	2.5
Consumer Prices(%,YoY)	3.2
Producer Prices(%,YoY)	3.0
Policy rate(%)	4.35
AU-US 2Yr Spread(%)	0.45
China Imports From Australia (Billion USD)	32.9
Exports(%,MoM)	4.0
Imports(%,MoM)	-0.4
Current Account(Billion AUD)	-3.0

- Last week :
  - The AUD fell as the US and Iran spun their wheels in negotiations, engaging in their most serious clash since the April ceasefire
  - Asian currency weakness was prominent. The AUD initially seemed to find support at 0.71, but broad USD strength, sparked late in the week by strong US May employment data stimulating caution over the Fed's hawkish monetary policy, caused the AUD to break below 0.71
- Outlook :
  - Despite the prolonged Middle East war and the blockade of Hormuz, the AUD is performing relatively well, supported by its status as a beneficiary of the core mineral supply chain reorganization and a stronger Chinese Yuan
  - However, with growing caution over the US Fed's hawkish monetary policy, the risks are tilted to the downside for the AUD

AUD/USD Exchange Rate



Source : Bloomberg , SHB Solution & Trading Center

AUD/USD Forecast Distribution* (as of 6/8)

	'26.06	'26.09	'26.12
ABN Amro	0.74	0.75	0.75
ANZ	0.74	0.75	0.76
ING	0.74	0.75	
MUFG	0.71	0.72	0.73

Source : Bloomberg , SHB Solution & Trading Center

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Major Price Variations in Global Markets

2026.6.8

SORT	NAME	DATE	PRICE	-1W(%)	-1M(%)	-3M(%)	-6M(%)	-1Y(%)	YTD(%)
FX - DM	Dollar Index(DXY)	2026-06-08	100.14	0.94	2.28	1.16	1.06	0.95	1.85
	Euro (EUR/USD)	2026-06-08	1.15	-0.97	-2.28	-1.01	-1.02	0.84	-1.94
	Yen (USD/JPY)	2026-06-08	160.31	-0.41	-2.26	-1.65	-2.74	-9.82	-2.25
	Pound (GBP/USD)	2026-06-08	1.33	-0.93	-2.22	-0.80	0.05	-1.64	-1.08
	Switzerland(USD/CHF)	2026-06-08	0.80	-1.28	-2.55	-2.43	1.24	3.12	-0.54
	Australia(AUD/USD)	2026-06-08	0.70	-1.69	-2.87	-0.54	6.25	8.01	5.47
FX - EM	South Korea (USD/KRW)	2026-06-06	1,559.55	-3.57	-5.49	-4.91	-5.61	-13.07	-7.68
	China (USD/CNY)	2026-06-06	6.79	-0.32	0.59	1.81	4.17	5.74	2.94
	India (USD/INR)	**2026-06-05**	**94.94**	**0.06**	**0.37**	**-3.52**	**-5.21**	**-9.63**	**-5.34**
	Indonesia (USD/IDR)	2026-06-05	18,020.00	-0.81	-3.30	-6.31	-7.64	-9.68	-7.38
	Vietnam (USD/VND)	**2026-06-08**	**26,330.00**	**-0.04**	**-0.08**	**-0.21**	**0.11**	**-1.10**	**-0.12**
	Brazil (USD/BRL)	2026-06-06	5.17	-2.57	-4.98	1.85	5.46	8.12	5.93
	Russia (USD/RUB)	2026-06-06	73.59	-3.61	2.88	7.14	3.95	4.45	7.01
Stock - DM	United States Dow Jones	2026-06-06	50,866.78	-0.32	2.54	7.08	6.55	18.95	5.83
	United States NASDAQ	2026-06-06	25,709.43	-4.68	-2.05	14.84	9.19	31.64	10.62
	United States S&P 500	2026-06-06	7,383.74	-2.59	-0.21	9.55	7.85	23.05	7.86
	Japan NIKKEI225	2026-06-05	66,588.12	0.39	6.18	19.72	31.64	76.43	32.28
	United Kingdom FTSE	2026-06-06	10,368.05	-0.40	1.32	0.81	7.50	17.31	4.40
	France CAC40	2026-06-06	8,218.24	0.43	1.30	2.81	1.35	5.30	0.84
	Germany DAX	2026-06-06	24,759.05	-1.38	1.73	4.95	2.97	1.87	1.10
Stock - EM	South Korea KOSPI	2026-06-05	8,160.59	-0.30	8.84	46.12	96.41	190.20	93.65
	China Shanghai Stock Exchange	2026-06-05	4,027.74	-1.00	-3.64	-2.34	2.64	18.98	1.48
	India Sensex	**2026-06-05**	**74,243.34**	**-0.71**	**-3.99**	**-5.92**	**-12.76**	**-9.67**	**-12.88**
	Indonesia Jakarta	2026-06-05	5,594.77	-8.73	-19.72	-26.25	-35.77	-21.35	-35.30
	Vietnam VN index	**2026-06-05**	**1,838.90**	**-1.32**	**-3.99**	**4.02**	**4.86**	**38.27**	**3.05**
	Brazil Bovespa	2026-06-06	169,019.12	-3.45	-8.20	-5.77	6.85	24.19	4.90
Rates - DM	United States	2026-06-05	4.53	9.48	10.62	39.40	39.52	13.97	36.33
	Germany	2026-06-05	3.04	10.00	-2.50	19.70	24.00	45.60	18.30
	United Kingdom	2026-06-05	4.90	9.10	-15.80	36.10	42.70	28.70	42.40
	Japan	2026-06-05	2.67	0.50	15.40	50.90	72.50	120.50	60.60
Rates - EM	South Korea	2026-06-05	4.25	18.70	31.90	67.20	90.00	136.20	86.70
	India	**2026-06-05**	**6.98**	**-2.70**	**-4.10**	**33.60**	**48.30**	**73.10**	**38.90**
	Indonesia	2026-06-05	6.88	15.60	5.90	28.00	67.80	10.20	80.60
	Vietnam	**2026-06-05**	**4.33**	**1.30**	**10.20**	**16.90**	**38.00**	**119.00**	**29.40**
	Brazil	2026-06-05	14.85	73.60	78.10	97.30	109.60	68.80	111.60
Commodity	WTI ($/bbl)	2026-06-08	92.81	0.71	-2.74	2.10	57.63	43.71	61.63
	Brent ($/bbl)	2026-06-08	95.57	0.62	-5.65	3.11	52.94	43.78	57.06
	Gold ($/oz)	2026-06-08	4,334.09	-3.36	-8.08	-15.66	3.42	30.30	0.34

Source : Bloomberg, Data stream, Solution & Trading Center
1) Periodical fluctuation rates in 'FX' categories mean appreciation(+) or depreciation(-) compared to dollar
2) 'Rates' categories mean Treasury 10 year yield, fluctuation rate is in bp (=0.01%) measure.

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